



Dipårtamenton Kontribusion yan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Mags'åsa
RAY TENORIO, Lt. Governor Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktor

MARIE M. BENITO,
Deputy Director
Segundo Direktor

April 15, 2016

Senator Judith T. Won Pat, ED.D
Speaker, 33rd Guam Legislature
Committee on Higher Education, Culture, Public Libraries, and Women's Affairs
Suite 201
155 Hesler St.
Hagatna, GU 96910

2016 / APR 15 AM 11:37

Håfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for month ending March 2016 in accordance to Public Law 32-068, Chapter XIII §25.

Senseramente,

John P. Camacho
John P. Camacho
Director

33-10-1530
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 04-15-16
Time: 2:35pm
Received By: *[Signature]*

Attachment

1530

PL 32-068 Citation	Chapter XIII Section 25
Report	Income tax Refund Status Report
	Report due on 4/15/2016 Friday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
Individual 1040 Filing Statistics
For the Month Ending March 31, 2016

		TAX YEAR										Total Liability	NOTES
		2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014	2015		
[A]	Total Tax Returns Filed	55,575	63,526	61,992	62,591	63,193	65,294	66,543	67,900	66,746	27,293		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	14,702	18,017	16,531	16,739	16,487	15,960	15,081	15,084	14,693	2,988		[A] - [C]
[C]	Total Refund Returns	40,873	45,509	45,461	45,852	46,706	49,334	51,462	52,816	52,053	24,305		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	40,861	45,373	45,435	45,811	46,669	49,252	51,258	52,383	51,161	2,785		
[E]	Refunds Returns Processed Awaiting Payment	12	136	26	41	37	81	202	414	825	19,533		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	1	2	19	67	1,987		
Total Refund Returns (in millions)													
Refunds Paid													
[G]	Refund Returns Processed & Paid	\$77.30	\$86.95	\$97.05	\$114.83	\$116.54	\$124.10	\$127.21	\$134.00	\$132.00	\$11.35		
Refunds Owed													
[H]	Refunds Returns Processed Awaiting Payment	\$0.14	\$0.06	\$0.14	\$0.12	\$0.00	\$0.46	\$0.77	\$1.39	\$2.72	\$59.55		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.04	\$0.02	\$0.03	\$0.05	\$19.11		
[J]	Interest	\$0.01	\$0.01	\$0.02	\$0.02	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00		\$0.00
[K]	Subtotal	\$0.15	\$0.07	\$0.16	\$0.13	\$0.00	\$0.50	\$0.80	\$1.42	\$2.77	\$78.66	\$84.67	[H] + [I] + [J] + [K]
[L]	Total Refunds and Interest Paid & Owed	\$77.45	\$87.02	\$97.21	\$114.96	\$116.54	\$124.60	\$128.01	\$135.42	\$134.77	\$90.01		[G] + [K]

NOTES:
For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

LIABILITIES VS. PAYMENTS BY YEAR											
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Total Tax Refund Liabilities	\$77.30	\$86.95	\$97.05	\$114.83	\$116.54	\$124.60	\$128.01	\$135.42	\$134.77	\$90.01	
Total Tax Refund Liabilities Paid for the same year	\$6.79	\$11.12	\$15.69	\$30.37	\$116.54	\$124.10	\$127.21	\$133.86	\$132.34	\$11.35	
Variance	(\$70.51)	(\$75.83)	(\$81.36)	(\$84.46)	(\$0.00)	(\$0.50)	(\$0.80)	(\$1.57)	(\$2.43)	(\$78.66)	

PL 32-068 Citation	Chapter XIII Section 25
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Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Business 1120 Filing Statistics

For the Month Ending March 31, 2016

		TAX YEAR										Total Liability	NOTES
		2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014	2015		
[A]	Total Tax Returns Filed	3,835	3,950	4,033	4,078	4,256	4,342	4,393	4,424	3,957	369		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	3,777	3,890	3,988	3,990	4,008	4,042	4,005	3,641	3,871	332		
[C]	Total Refund Returns	58	60	45	56	64	64	56	86	86	37	[A] - [C]	
[D]	Refund Returns Processed & Paid	57	60	43	55	55	62	51	66	55	1	[D] + [E] + [F]	
[E]	Refunds Returns Processed Awaiting Payment	1	0	2	1	9	2	4	19	25	7		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	0	1	1	6	29		
Total Refund Returns (in millions)													
Refunds Paid													
[G]	Refund Returns Processed & Paid	\$3.69	\$2.14	\$2.41	\$10.95	\$3.69	\$2.56	\$3.36	\$2.70	\$1.30	\$0.00		
Refunds Owed													
[H]	Refunds Returns Processed Awaiting Payment	\$0.06	\$0.00	\$0.26	\$0.03	\$0.35	\$0.31	\$0.72	\$2.45	\$4.94	\$0.87		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.13	\$0.17	\$0.35	\$0.33	\$2.13		
[J]	Interest	\$0.01	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
[K]	Subtotal	\$0.07	\$0.00	\$0.28	\$0.03	\$0.35	\$0.44	\$0.90	\$2.80	\$5.27	\$3.00	\$13.13	
[L]	Total Refunds and Interest Paid & Owed	\$3.75	\$2.14	\$2.69	\$10.98	\$4.04	\$3.00	\$4.25	\$5.50	\$6.57	\$3.00	[H] + [I] + [J] + [K]	
												[G] + [K]	

NOTES:

LIABILITIES VS. PAYMENTS BY YEAR											
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Total Tax Refund Liabilities	\$3.69	\$2.14	\$2.41	\$10.95	\$4.04	\$3.00	\$4.25	\$5.50	\$6.57	\$3.00	
Total Tax Refund Liabilities Paid for the same year	\$0.00	\$0.00	\$0.00	\$0.00	\$3.69	\$2.56	\$3.36	\$2.70	\$1.30	\$0.00	
Variance	(\$3.69)	(\$2.14)	(\$2.41)	(\$10.95)	(\$0.35)	(\$0.44)	(\$0.90)	(\$2.80)	(\$5.27)	(\$3.00)	